

AUDIT REPORT

1. We have examined the Balance Sheet of **DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K** as at 31st March 2025 along with the profit & loss account for the period ended on that date, attached herewith.
2. We certify that the Balance Sheet and Income and Expenditure Account along with Receipts and Payments are in agreement with the books of accounts maintained by the Assessee.
3. We report the following observation:
 - (a) Sundry Debtors Creditors are subject to confirm.
 - (b) Closing Stock is valued and certified by party

Subject to above :

- A. We have obtained all the information and explanations which, to the best of our knowledge and belief, we necessary for the purpose of the audit.
- B. In Our opinion, proper books of account have been kept by the Assessee so as for as appears from our examination of books.
- C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view;
 - i. In the case of the Balance Sheet of the state of the affairs of the Assessee for the period ended on that date.
 - ii. In the case of Income and Expenditure A/C of the Assessee ended on that date.

For I B N & Associates

Place:- Srinagar

Date:- 26/04/2025

Chartered Accountants



UDIN:

Ref. No.:-

M/S DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2025

	AMOUNT	INCOME	AMOUNT
Salary/Wages	270,000.00	Gross Receipts(General	
Rent, Rates & Taxes	1,920,000.00	Party Donations)	1,949,001.00
Rally Expenses(Incl			
Banners/other			
publicity material)	1,366,130.00		
Printing & Stationary	4,123.00		
Misc. Expenses	34,875.00		
Relief Exp.	20,918.00		
Refreshment	48,976.00		
Depreciation	-		
Excess of income over			
Expenditures/Deficit	(1,716,021.00)		
	<u>1,949,001.00</u>		<u>1,949,001.00</u>

Place: Srinagar

Date: 26/04/2025

As per our report of even date

M/S DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K

BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund	3,018,164.00	Fixed Assets	
Add/Less Withdrawals			
Capital Donations	(1,081,700.00)	Furniture & Fixture	-
Ad Surplus	(1,716,021.00)	Addition	
	220,443.00	Less : Depreciation	-
			-
Current Liabilities		Current Assets	
Expenses Payable	22,879.00	Sundry Receivables	-
		Cash in Hand/at Bank	243,322.00
	243,322.00	-	243,322.00

Place : Srinagar
Date: 26/04/2025

As per our report of even date

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "Chartered Accountants" and the number "1594".

M/S DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2025

Receipts	Amount	Payments	Amount
		Salary/Wages	270,000.00
Opening Balance	3,051,088.00	Rent, Rates & Taxes	1,920,000.00
Cash in Hand/At Bank		Rally Expenses(Incl Banner)	1,366,130.00
		Printing & Stationary	4,123.00
		Misc. Expenses	34,875.00
General Donations	1,949,001.00	Relief Exp.	20,918.00
Member's Contribution	-	Refreshment	48,976.00
		Capital Donations Refunded	1,081,700.00
		Expenses Payable Paid	10,045.00
		Closing Balance	
		Cash In Hand/At Bank	243,322.00
	<u>5,000,089.00</u>		<u>5,000,089.00</u>

Place : Srinagar

Date: 26/04/2025

As per our report of even date

